



‘समानो मन्त्रः सगितिः समानी’

UNIVERSITY OF NORTH BENGAL
LL.M. 4th Semester Non-Specialisation Examination, 2022

TRADE LAW

PAPER CODE: LL.M. GE 4.2

Time Allotted: 4 Hours

Full Marks: 100

*The questions are of equal value.
The figures in the margin indicate full marks.*

Answer any four questions

1. Give a detailed account for the emergence and evolution of GATT i.e., General Agreement on Tariffs and Trade. Also state its aims and objectives. 25
2. Discuss the salient features of Foreign Exchange Management Act, 1999 (FEMA). Explain how does it helps in managing the foreign exchange market in India. 25
3. Explain the concept of Intellectual Property Rights in Foreign Trade. Discuss the various forms of Intellectual Properties that can be protected by member nations under the TRIPS (Trade Related Aspects of Intellectual Property Rights) Agreement. 25
4. India's Foreign Direct Investment Policy has been changing over the years. Discuss the FDI Policy adopted by India in recent times and also bring out the economic benefits incurred by India due to a liberal FDI Policy. 25
5. Critically examine the concept of Trade & Foreign Trade in India along with a special reference to the importance of Foreign Trade in India. 25
6. The economic policy in India since 1991 comprises various policy measures and changes. In this light critically discuss India's current foreign trade policy. 25
7. The establishment of WTO in 1995 was a milestone in the history of multilateral trade dialogue. In this context discuss the developments leading to the establishment of WTO, 1995 and discuss the differences between WTO and GATT. 25

8. Answer any *two* of the following:

$12\frac{1}{2} \times 2 = 25$

- (a) Explain the concept of National Treatment and Most-favoured Nation clause under WTO.
- (b) Discuss the Paris Convention, 1883 and Berne Convention 1886 and trace their importance in protection of Intellectual Property Rights.
- (c) Explain the functional aspects of the World Bank. How does it help the developing and under-developed countries to improve their economic conditions?

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