



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. General 10th Semester Examination, 2022

BANKING LAW

Time Allotted: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions. The marks will be deducted if answers exceed word limit. 20 marks- not more than 2000 words / 15 marks- not more than 1500 words / 10 marks- not more than 1000 words / 5 marks- not more than 500 words

Answer Question No. 7 and any *four* questions from the rest

1. Define the term ‘Banking’. Briefly mention the history of Banking in India. Are Co-operative societies banking companies under the Banking Regulation Act? 16
2. Define guarantee and indemnity. Point out the kinds of guarantee and the liability of Bankers under the Bank guarantee. 16
3. Briefly mention the obligation and rights of banker and customer. Point out the term ‘appropriation’. 16
4. Discuss about Origin and development of the Reserve Bank of India. Explain the role of the Reserve Bank of India. 16
5. Define Money Market. Explain the structure and functions of Indian Money Market. 16
6. Define the term ‘Collecting Banker’ and ‘Paying Banker’. Discuss the statutory protection provided to Collecting Banker. 16
7. Write short notes on any *four* of the following: 4×4 = 16
 - (a) Cheques
 - (b) Group Banking and Chain Banking
 - (c) Fixed deposit account
 - (d) Co-operative Banking
 - (e) Letter of credit
 - (f) Overdrafts.

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