



‘समानो मन्त्रः समितिः समानी’

**UNIVERSITY OF NORTH BENGAL**

B.A./BBA/B.Com. LL.B. Honours 8th Semester Examination, 2023

**INSURANCE LAW**

**PAPER CODE: CC24 / CC26**

Time Allotted: 3 Hours

Full Marks: 100

*The figures in the margin indicate full marks.*

**Answer Question No. 7 and any four questions from the rest**

1. (a) “Marine Insurance was the oldest type of insurance in England” — In the light of the statement discuss in detail the historical evolution of insurance by way of various stages. 10
- (b) Discuss in detail the primary and secondary functions of insurance with reference to relevant case laws. 10
2. (a) What are the essential features of life insurance policies? In reference to the same elucidate the factors essential to assess the risk factor in life insurance policy. 10
- (b) Classify and define the whole life insurance policy and endowment life insurance policy in detail. 10
3. (a) What is Insurable Interest and Premium? 10
- (b) Justify the concept of Insurance in the light of Section 31 of the Indian Contract Act, 1872. 10
4. (a) Rights and Liabilities of Insurer and Insured person. 16
- (b) Assignment under Sec. 38 of the Insurance Act, 1938. 4
5. (a) Describe the power and functions of IRDA. 12
- (b) Point out the Liabilities of the Agents of insurance companies. 8
6. Insurable Interest in case of insurance contract is constructed as a lifeline. — Comment with the help of decided cases. 20
7. Write short notes on any *four*: 5×4 = 20
  - (a) Public Liability Insurance Act, 1991
  - (b) Short note on Risk
  - (c) Tort and Insurance
  - (d) Premium
  - (e) Utmost Good Faith
  - (f) Proximate Cause.

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