



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. Honours 7th Semester Examination, 2021

CORPORATE GOVERNANCE

PAPER CODE: CC21/CC23

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions.

The marks will be deducted if answers exceed word limit.

16-20 marks- 400 words / 10-15 marks- 300 words / 6-9 marks- 200 words / 2-5 marks- 100 words

Answer Question No. 7 and any four from the rest

1. What is Class Action Suit? When can a Class Action Suit be filed? Give an illustration of Class Action Suit. 6+6+8
2. What are the salient features of the Indian Companies Act, 2013 on corporate governance? 20
3. Discuss critically the recommendations of the Kumar Mangalam Birla Committee recommendations. 20
4. With reference to the Satyam Computer's case on manipulation and fraudulent activities, discuss the lessons that we can learn regarding Corporate Governance. 20
5. (a) Summarise the main principles relevant to Corporate Governance. 20
(b) Discuss the provisions relating to Corporate Governance under the Companies Act, 2013.
6. (a) Discuss the rule of Majority Shareholders in Companies in the light of Foss v. Herbottle case. 20
(b) Mention the derivative actions by shareholder's inn company in the light of ultra vires actions and fraud on minority.
7. Answer any **four** short notes from the following: 5×4 = 20
 - (a) Corporate Social Responsibility
 - (b) Recommendations of Narayan Murthy Committee
 - (c) Whistle blowing policy
 - (d) Unfair prejudice
 - (e) Proxy mechanism
 - (f) Joint Stock Company.

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