



‘সমানো মন্ত্র: সমিতি: সমানী’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. General 9th Semester Examination, 2022

INSURANCE LAW

Time Allotted: 3 Hours

Full Marks: 80

Questions are of equal value.

Answer Question No. 7 and any *four* questions from the rest

1. (a) Define insurance contract.
(b) Elucidate the significance and impact of nationalization on the growth of insurance business in India.
(c) Differentiate between reinsurance and double insurance contract.
2. “Insurance contracts are contracts of indemnity except contract of Life Insurance”. In the light of this statement explain the concept, nature and significance of life insurance.
3. (a) Explain the significance of “principle of utmost good faith” and “causa proxima” in insurance contract. 8
(b) Decide the following cases with reasons: 8
 - (i) Mr. Arman insured the sugar belonging to him in the godown against fire for an amount of Rs. One Crore. Subsequently due to a fire accident he lost sugar worth the value of 73 lakhs from the sugar stock kept in the godown. State with reason whether the insurance company is liable to make good the loss.
 - (ii) Ms. Richa affected two insurance policies in the name of her minor cousin Master Aakash without the knowledge of his parents. One day she went to the resident of Master Aakash when his parents were not there and gave him poisonous chocolate to eat. Having consumed the chocolate Aakash dies. Decide whether insurance policy taken by Ms. Richa in the name of Master Aakash is valid. Is the insurance company liable to pay?
4. Discuss the scope of Fatal Accidents Act, 1855 and also state who are the persons entitled to sue for compensation under this act.
5. What are the necessities for insurance against third party risk? Explain the impact of insolvency on insurance against third party risk.
6. Briefly explain Burglary and Theft policies and discuss the requirement of reasonable care under Burglary policies.
7. Write short notes on any *four* of the following:
 - (a) Premium
 - (b) Insurable interest
 - (c) Health Insurance
 - (d) Principle of subrogation
 - (e) Objectives of LIC
 - (f) Unit linked Insurance Policy.

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