



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**

B.Com. LL.B. Honours 3rd Semester Examination, 2021

**AUDITING**

**PAPER CODE: FC07**

Time Allotted: 3 Hours

Full Marks: 100

*The figures in the margin indicate full marks.*

*The students are advised to follow the word limit mentioned below strictly while answering questions.*

*The marks will be deducted if answers exceed word limit.*

*16-20 marks- 400 words / 10-15 marks- 300 words / 6-9 marks- 200 words / 2-5 marks- 100 words*

**Answer Question No. 7 and any *four* questions from the rest**

1. Describe the difference between Accounting and Auditing. 20
2. Define Internal Audit and explain its advantages and disadvantages. 6+14
3. "Auditor is a watchdog not a bloodhound."— Critically analyze the statement. 20
4. Explain the procedure of Bank Audit. 20
5. Who is C and AG of India? Present his roles and responsibilities. 6+7+7
6. Present the advantages and disadvantages of Cost Audit. 10+10
7. Answer any *four* short notes from the following: 5×4 = 20
  - (a) Cost Audit
  - (b) Verification
  - (c) Audit Report
  - (d) Systems Audit
  - (e) Vouching
  - (f) Management Audit.

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