



'সমানো মন্ত্র: সমিতি: সমানী'

**UNIVERSITY OF NORTH BENGAL**

B.A./BBA/B.Com. LL.B. Honours 2nd Semester Examination, 2023

**ECONOMICS-II**

**PAPER CODE: FC05/FC07**

Time Allotted: 3 Hours

Full Marks: 100

*The figures in the margin indicate full marks.*

**Question No. 7 is compulsory and answer any *four* questions from the rest**

1. Define Mixed Economic System. Discuss the merits and demerits of Mixed Economic System. 4+16
2. Discuss the meaning and types of Division of Labour with suitable examples. Discuss various types of Inflation. 10+10
3. (a) Discuss the objectives of Fiscal policy in India. 10+10  
(b) Explain the role of Monetary policy in India.
4. Discuss and explain the Cannons of Taxation. 20
5. (a) What is Consumption Function? 8+12  
(b) What are the important determinants of the consumption function?
6. (a) What are the important features of 'Capitalist Economic System'? 10+2+8  
(b) What is 'Trade Cycle'?  
(c) Explain different phases of trade cycle with diagram.
7. Write short notes on any *four* of the following: 5×4 = 20
  - (a) Types of wages
  - (b) Need for sustainable development
  - (c) Demand for Money
  - (d) Direct Tax and Indirect Tax
  - (e) Planned Economy
  - (f) Investment Function
  - (g) The Central Bank acts as the 'Lender of the last resort' —Explain.

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