



'সমানো মন্ত্র: সমিতি: সমানী'

UNIVERSITY OF NORTH BENGAL

B.Com. LL.B. Honours 2nd Semester Examination, 2022

ADVANCE ACCOUNTING

PAPER CODE: FC04

Time Allotted: 3 Hours

Full Marks:100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions. The marks will be deducted if answers exceed word limit. 20 marks- not more than 2000 words / 15 marks- not more than 1500 words / 10 marks- not more than 1000 words / 5 marks- not more than 500 words

Answer Question No. 7 and any four rest

1. (a) Define Goodwill. 4
(b) Explain the factors which affect the value of Goodwill. 8
(c) Describe the characteristics of Goodwill. 8
2. (a) What do you mean by shares? 5
(b) Explain the need for valuation of shares. 15
3. Neha limited offered for public subscription 20,000 shares (equity) of Rs. 20 each at a premium of Rs. 4 per share, payable as follows: 20
Rs. 8 on Application
Rs. 8 on Allotment (including premium) and balance equally in 1st call and 2nd and Final call.
The issue was fully subscribed. All the money was duly received.
Give journal entries to record the above transactions.
4. The total capital of the firm of Sakshi, Mehak and Megha is Rs. 1,00,000 and market rate of interest is 15% . The net profit of last 3 years were Rs. 30,000, Rs. 36,000, Rs. 42,000. Goodwill is to be valued at 2 years purchase of last 3 years super profit. Calculate the goodwill of the firm. 20
5. (a) Define Acquisition. 5
(b) Explain the defence strategies against tender offer and hostile takeover. 15
6. (a) Who are Preferential Creditors? Explain. 20
(b) What do you understand from preferential payment under winding up process? Explain.

7. Write short notes on any *four*:

5×4 = 20

- (a) Going on concern concept
- (b) Voluntary winding up
- (c) Asset backing method of valuation of shares
- (d) B list contributories
- (e) GAAP
- (f) Merger and Acquisition.

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