



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. Honours 2nd Semester Examination, 2022

ECONOMICS-II

PAPER CODE: FC05/FC07

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions. The marks will be deducted if answers exceed word limit. 20 marks- not more than 2000 words / 15 marks- not more than 1500 words / 10 marks- not more than 1000 words / 5 marks- not more than 500 words

Answer Question No. 7 and any four from the rest

1. (a) What are the important features of Capitalist Economic System? 8+12
(b) Explain the merits and demerits of this system.
2. (a) What is Bank? 4+16
(b) Explain various kinds of Commercial Banking functions in India.
3. (a) What is Investment function? 3+7+10
(b) What are the different types of Investment?
(c) Derive an investment function with the help of a diagram.
4. (a) What are the reasons for the low rate of capital formation in underdeveloped countries? 4+16
(b) What are the important objectives of fiscal policy in underdeveloped countries?
5. (a) What do you mean by Inflation? 5+15
(b) What are the important causes and remedies of Inflation?
6. Define Money. Elaborate all the functions of money. 20
7. Write a short note on any **four** of the following: 5×4 = 20
 - (a) Trade Cycle
 - (b) Economic Development and Sustainable Development
 - (c) Division of labour
 - (d) Socialist Economic System
 - (e) Canons of Taxation
 - (f) Advantages and disadvantages of Division of labour.

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