



UNIVERSITY OF NORTH BENGAL
LL.B. (3 yr.) 5th Semester Examination, 2022

INSURANCE LAW

PAPER CODE: GE01

Time Allotted: 3 Hours

Full Marks: 100

*The questions are of equal value
The figures in the margin indicate full marks.*

Answer Question No. 7 and any four questions from the rest

1. (a) Explain the nature and benefits of Insurance Contract. 10
(b) Differentiate between Assurance and Insurance. 5
(c) Discuss the various kinds of Insurance from risk point of view. 5
2. (a) Explain the concept of "Double Insurance" and "Re-Insurance". 8
(b) Define Insurable Interest. Explain Insurable interest in case of Life insurance Policy. 12
3. (a) Explain the "Principle of Subrogation and Principle of Contribution". 10
(b) "Risk depends upon various elements of event insured against in its happening sooner or later" — 10
Elucidate the various elements of risk in the insurance policy in the light of the above statement.
4. (a) Define insurer under Insurance Act, 1938. 4
(b) Discuss the process and conditions for registration of an Insurance Company. 8
(c) Elucidate the rights, duties and liabilities of Insurer. 8
5. (a) Explain the composition, power and role of Insurance Regulatory Development Authority. 10
(b) "All Insurance Contracts are Contracts of Indemnity except Life Insurance" — In the light of the above statement explain the nature of Life Insurance Contract with classification. 10
6. (a) Discuss the meaning along with exception to the rule of "felo-de-se" with the help of relevant case laws. 10
(b) Mr. X insured his life for 1 lakh rupees with an Insurer. Subsequently he becomes insane and commits suicide. 6
In the above mention circumstances whether legal heirs of Mr. X will be entitled to receive the benefit of the policy. Support your answer with reason.
(c) What do you mean by Premium? 4
7. Write short notes on: (Any four) 5×4 = 20
 - (a) Policy holder
 - (b) Principle of utmost good faith
 - (c) Cargo Insurance
 - (d) Group Insurance
 - (e) Insurance ombudsman
 - (f) Mediclaim.

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